



***UNIVERSITY  
STRATEGIC PLAN  
UPDATE***

***FEBRUARY 28, 2019***

# MOVING THE STRATEGIC PLAN FORWARD

## December 2018

- Strategic Plan presentation at NEOMED Campus Update

## January 2019

- Champions' working retreat to align Strategic Plan related efforts
- Linking existing KPIs and measurable success indicators to strategic initiatives

## February 2019

- Alignment with the four key initiatives
- Strategic Plan Implementation activity with Administrative managers
- COM Strategic Plan

# NEOMED STRATEGIC GOALS





- Assure Excellence of the Academic Programs
- Advance High Impact Research
- Transform Clinical, University and Community Partnerships
- Build Institutional Vitality and Sustainability
  - 16 initiatives
  - 4 key initiatives for 2019

## Embedded Themes

**Inclusion** + **Innovation** + **Collaboration**



# KEY STRATEGIC INITIATIVES

Key Strategic Initiatives	Progress
Ensure Optimal Educational Experience	
Improve Faculty Compensation and Retention	
Redefine relationships with hospital and clinical partners	
Initiate and Secure Sources of Revenue	

Legend:



= Completed



= Progress on Target



= Needs Attention



= Insufficient Progress/ On hold

# ENSURE OPTIMAL EDUCATIONAL EXPERIENCE

## Explanation of rating:

- LCME accreditation efforts
- COP curriculum revision and restructuring
- New academic calendar rollout in Fall '19
- Online delivery of the Health Systems Pharmacy Administration program
- New Master's degree programs in Modern Anatomical Sciences

# IMPROVE FACULTY COMPENSATION AND RETENTION

## Explanation of rating:

- Develop a Faculty Salary Funding Plan and Address Gaps
- Track and Improve Faculty Retention
- Proposed Resolution to Endorse the Continued Modification of a Faculty-Led Academic Structure for Delivery of Curriculum

# REDEFINE RELATIONSHIPS WITH HOSPITAL AND CLINICAL PARTNERS

## Explanation of rating:

- Signed preferred partner agreements
- Formation of the preferred partner Joint Advisory Committee
- Hospital Partners' needs assessment

# INITIATE AND SECURE SOURCES OF REVENUE

## Explanation of rating:

- Cost recovery from Voluntary Separation Program
- NEOMED Foundation Strategic Plan
- Revenue and Expenditures, Budget to Actual Comparison
- Resolution to Approve FY 2020 Tuition and Fees



## NEXT STEPS

- Work with champions on linking existing KPIs and measurable success indicators to strategic initiatives
- Works with individual departments to align Strategic Plan related efforts
- Monitor progress of implementation of strategic initiatives
- Present an updated Scorecard at next Full BOT meeting