



**Memorandum of Understanding  
Retirees Association of NEOMED and the NEOMED Foundation  
(Foundation Account: 79518)**

Effective in fiscal year 2016, a NEOMED Foundation agency account (Foundation Account: 79518) was established in the name of the Retirees Association of NEOMED and will be managed by the NEOMED Foundation in accordance with the standard policies and procedures established by the Foundation.

**Purpose**

The Retirees Association of NEOMED (R.A.N.) agrees to hold all funds derived from its membership dues and other sources of giving in the NEOMED Foundation in exchange for the following:

- The NEOMED Foundation will work with the Office of Human Resources to provide the current and up-to-date roster of all NEOMED retirees to R.A.N. upon request;
- The NEOMED Foundation will conduct an annual membership campaign to include a mailing and student phone-a-thon to all retirees that are not current members;
- The NEOMED Foundation will maintain (in coordination with R.A.N. officers) the portion of the NEOMED Website dedicated to R.A.N.; and,
- The NEOMED Foundation will provide reasonable staff assistance to the R.A.N. officers upon request.

The Parties further agree that, should R.A.N. cease to exist in any identifiable manner for a period of time exceeding 24 months, the monies held in Foundation Account 79518 will be transferred to the R.A.N. Scholarship Endowment Account 76080.


In Witness Whereof, the parties hereto have executed this memorandum of understanding on the dates set forth opposite their names.

For the Retirees Association of NEOMED (R.A.N.)

  
James W. Abbott  
President

9-129-16  
Date

For Northeast Ohio Medical University (NEOMED) and the Northeast Ohio University Medical Foundation:

  
Daniel Blain  
Vice President, Advancement, NEOMED  
President, NEOMED Foundation

9/30/16  
Date