

Renewal Statement

AMA-sponsored Student Group Long Term Disability Insurance

Northeast Ohio Medical University

Policy #645446

Medical Students

2023-2024 Renewal

**NEW! Option to increase
the monthly benefit up to \$2,000!**

Call to learn more 888-627-6618
or Email grouppltdprogram@amainsure.com

Coverage Certificates and Member ID cards for Students available at
www.amainsure.com/grouppltd by entering 645446

Schedule of Benefits: Disability Income

- \$1,500 Monthly Benefit
- 180 Day Elimination Period
- 6 month / 12 month Pre-Existing Condition
- Length of Benefit – Social Security Normal Retirement Age (SSNRA)
- \$2,000 - \$2,500 monthly benefit available during residency on guaranteed issue basis
- 24 Month M&N and D&A Limit: mental & nervous and drug & alcohol disabilities limited to 24 months of benefits per occurrence
- \$3,000 Income Offset
- Assisted Living Benefit (ALB)
- \$5,000 Lump Sum after 12 months of permanent and total disability
- 5 Year Student Definition: unable to perform duties of a student in good standing
- School Loan Provision: up to \$250,000 at the end of 12 months for permanent & total disability
- Stay in School Benefit

Year 1 of 2 year rate guarantee

Annual Premium Rate:

Disability Year 1 - \$37.40*; Years 2-4 - \$40.80

Life/AD&D (50,000) Years 1 - \$29.33*; Years 2-4 - \$32.00

Coverage Period: Year 1 - 7/27/2023- 6/30/2024 (11 mos)

Years 2-4 - 7/1/2023 - 6/30/2024

Premium Mode:

Annual

*This price is for 11 months, but we are extending the coverage to include the extra month that students are on campus. School will be charged for 10 months but the students will have covered for 11 months. This rate is based on the 1st year students attending the stated number of months and requires adjustment if changed

This plan is underwritten by Standard Insurance Company. You can access the group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events at www.amainsure.com/grouppltd. The controlling provisions will be in the group policy. Neither the information presented in this letter nor the certificate modifies the group policy or the insurance coverage in any way.