

NEOMED – Foundation Student Loan Program Truth-In-Lending Statement

Borrowers Name: _____

Annual Percentage Rate		Amount Financed	
The cost of your credit as a yearly rate.		The amount of credit provided to you	
Prior to Repayment	During Repayment	Award Year	Award Amount
0%	5%	2019-2020	
0%	5%	Previous Yearly Awards	
0%	5%	Cumulative Amount	

- I understand that the Annual Percentage rate of 5% will be the financial charge based on the unpaid balance and that it will begin to accrue three (3) months after I cease to be enrolled at least half time.
- I understand my first payment will be due at the end of three (3) month grace period, and my minimum monthly payment will be at least \$40.00 per month. I understand the maximum repayment period is ten (10) years; therefore my monthly payment amount may be larger depending on the total size of my NEOMED Foundation Student Loan. Please refer to estimated chart below
- This Foundation Loan is subject to delinquency and default charges as specified in the promissory note.
- The borrower may prepay all or any part of the principal at any time without penalty.
- This loan can NOT be consolidated with various other Federal Student Loans.
- There is no deferment on the Foundation Student Loan.
- This loan will be reported monthly to a National Credit Bureau or bureaus.

Principal Amount Borrowed and Projected Monthly Payment Amount							
Principal	Payment	Principal	Payment	Principal	Payment	Principal	Payment
\$100-\$4,000	\$ 40	\$ 9,000	\$ 96	\$ 14,000	\$ 148	\$ 19,000	\$ 202
4,500	48	9,500	102	14,500	154	19,500	207
5,000	53	10,000	106	15,000	159	20,000	212
5,500	58	10,500	112	15,500	164	20,500	217
6,000	64	11,000	118	16,000	170	21,000	223
6,500	69	11,500	122	16,500	175	21,500	228
7,000	75	12,000	128	17,000	180	22,000	233
7,500	80	12,500	133	17,500	186	22,500	239
8,000	85	13,000	138	18,000	191	23,000	244
8,500	90	13,500	143	18,500	196	23,500	249

Current Borrower's Contact:

Accounting Department
(330)325-6399

Send Payments and Correspondence To:

NEOMED
c/o ECSI
PO Box 718
Wexford, PA 15090

Signature of Borrower _____ Date: _____