

FINANCIAL AID

APPLICATION CHECKLIST FOR 2022-2023

2022-2023 Free Application for Federal Student Aid (FAFSA):

Students (and parents) must have a Federal Student Aid ID (FSA ID) prior to completing the FAFSA. Create an FSA ID and complete the FAFSA at studentaid.ed.gov/sa/fafsa. NEOMED's Title IV code is G24544.

We strongly recommend using the IRS Data Retrieval Tool to import IRS data. This will ensure accuracy and streamline the application process. Students and parents who are unable to use the IRS Data Retrieval Tool should obtain 2020 Tax Return Transcript(s) directly from the IRS website: irs.gov/Individuals/Get-Transcript. Tax Return Transcripts differ from the tax return filed with the IRS and are available either online or by postal mail. Once received, use one of the acceptable methods of submitting to the Financial Aid Office (see next page).

Need-based aid is financial aid offered based on financial need as determined by the Office of Financial Aid. Include parent information on the FAFSA and use the IRS Data Retrieval Tool. There are circumstances where students can qualify for NEOMED's need-based aid program without parental information. Please see the second page of this checklist for more information.

2022-2023 Financial Aid Supplemental Application:

The NEOMED Financial Aid Supplemental Application is a data collection form the Office of Financial Aid uses to help determine eligibility for financial aid administered by NEOMED.

Students will complete the Financial Aid Supplemental Application by Logging onto Student Self-Service > On the menu, select the Students tab, and select Student Profile > In the top left corner, click on the four-square menu, select Self Service Links, and select Financial Aid > on the Home page, look under the General Links. Make sure to select the 2022-2023 Academic Year in the top right dropdown menu before starting.

Students are required to answer the following questions related to required disclosures. Authorizations are needed once during a student's time at NEOMED. Log onto Student Self-Service > On the menu, select the Students tab, and select Student Profile > In the top left corner, click on the four-square menu, select Self Service Links, and select Financial Aid > on the Home page, select the 2022-2023 Academic Year in the top right dropdown menu. Questions requiring a response will appear in red. Responses previously answered will appear on the Resources tab.

Consent for Electronic Communications, including text messaging:

The preferred method of communicating financial information to students is through electronic means. Financial information includes, but is not limited to financial aid offers, student authorizations, missing application notices, direct loan notifications, and consumer information. Consent to participate in electronic communications is voluntary. If we do not receive consent, then all communication regarding financial information will be sent via USPS standard mail to the local address on file. In the event a local address is not provided, we will use a permanent address. Students are responsible for updating their address in Student Self-Service.

Title IV Authorization:

Federal regulations allow schools to use federal financial aid to pay for tuition and mandatory fees related to degree programs. However, students must authorize the use of federal student aid to pay for other charges such as: medical insurance, printing charges, parking, and overdue library fines, etc. This authorization excludes charges associated with certificate coursework. Once authorization is given, students may contact Financial Aid at finaid@neomed.edu to review, cancel or modify the authorization.

FERPA Release:

In accordance with the Family Educational Rights and Privacy Act (FERPA) we protect the privacy of student education records by requiring prior written consent before disclosing specific details about financial aid and tuition statements to anyone other than the student. Students may complete the FERPA Release to specify the individual(s) with whom we may share protected information. We will not release information regarding your financial aid or student tuition account with anyone unless we have authorization to do so.

CONFIDENTIALITY OF STUDENT DATA

Disclaimer on Submitting Confidential Information

The privacy and security of your personal data is very important to NEOMED and the personnel in the Financial Aid Office. Whenever possible, students will be able to complete required application forms through secure websites maintained by the U.S. Department of Education or NEOMED.

If you are asked to provide documents to us, we strongly discourage submitting forms through unencrypted file-transfer or unencrypted email. This includes tax return transcripts.

Students who are asked to provide physical documents of any kind should do one of the following:

1. Hand-deliver to the NEOMED Financial Aid Office during regular business hours (M-F from 8 a.m. - 5 p.m.)
2. U.S. Postal Mail to: NEOMED, Office of Financial Aid, 4209 SR 44, PO Box 95, Rootstown, OH 44272
3. Securely upload a file through Student Self-Service. Students will select the All-Users tab from the main menu, and then select Secure Document Upload.

CONDITIONS TO OMIT PARENTAL DATA FROM FAFSA

Some students may qualify to exclude parent information on the FAFSA if at least one of the following criteria is met:

- Age 26 before June 1, 2022
- Federal Pell Grant Lifetime Eligibility Used at or above 150%
- Veteran of the US Armed Forces
- Married
- Have children or other dependent who will receive more than half of their financial support from you
- Since turning the age of 13, you have ever been an orphan or ward of the court.

To view your Pell Lifetime Eligibility Usage (LEU) percentage:

1. Log in at **studentaid.gov** and Complete Account Verification process if necessary
2. Click View Your Aid in the right-hand column to access your Aid Summary dashboard
3. Click GRANTS to view federal grants
4. Review the percentage of Pell Lifetime Eligibility Usage (LEU you've used).

If you meet one of the criteria, please request approval to apply for need-based aid without parent data on the Financial Aid Supplemental Application. Your circumstance may require additional verification.

Professional students: Please note that you must provide parent data to be considered for the Loan for Disadvantaged Students and the Health Professions Students Loan. If parent data is omitted, you will not be considered for these funds.

THE 2022-2023 FINANCIAL AID APPLICATION TIMELINE

**Students Apply for
Financial Aid**

1

**NOVEMBER 1 -
MARCH 1**



Students will receive a confirmation when their financial aid application is complete.



All student application materials will be reviewed for accuracy.



While students will receive a confirmation that their application is complete, students may be asked to confirm information or provide further documents during this process. A delay in response may lead to the loss of need-based eligibility and a delay in receiving financial aid.

**Financial Aid Offers are
issued to student**

3

AFTER MAY 1



Applications will be accepted after March 1 and will be processed on a rolling basis.



Financial Aid Supplemental Applications completed after March 1 will not be considered for priority funding of need-based aid, but applicants will be added to a wait list for consideration for funds that may become available during the academic year.



Once a FAFSA has been successfully received by NEOMED, application status updates will be sent to your NEOMED email address.

2

**The Office of Financial Aid
will review your application
materials for accuracy**

ONGOING



Students with completed application materials and whose file has been reviewed by the Office of Financial Aid will receive a Financial Aid Award Offer in Banner Self-Service. Students should accept their offer of student loans anytime, but no later than two weeks prior to the start of the academic year