

To determine your aid eligibility, the Financial Aid Office determines how much attending NEOMED will cost in a given year. We take **direct costs** (tuition and other university fees) and add them to **estimated indirect costs** (books, technology and supplies, transportation, credentialing, housing and other personal expenses). The result is a standard academic year's Cost of Attendance for a full-time student.

For personal budgeting tips, students are able to use funds allocated for indirect education expenses for reasonable education related expenses. Students are not billed by the University for these expenses (with the exception of elected medical insurance coverage through the University). Students relying on financial aid to assist with these expenses need to factor these expenses financial aid refunds. Your actual expenses may be more or less than the average estimates used. Financial Aid is available to assist students with indirect educational expenses, aid is not meant to cover all indirect costs.

Students who are experiencing extraordinary financial hardships are encouraged to review the Budget Adjustment Policy to see if their expenses qualify to be added into their overall financial aid budget. A copy of the policy and appeal form is located on the Financial Aid website at neomed.edu.

In addition, your cost of attendance may differ than what is presented, depending on the Federal Direct loan funds you may borrow. Students not electing to borrow a Federal Direct Loan will see the loan fee deducted from their overall Cost of Attendance.

Costs for each University College are divided into three different groups:

- State resident budget, indicating that the student would be living off or on campus on the FAFSA application.
- State resident budget, indicating that the student would be living with their parent on the FAFSA application.
- Non-State resident budget.

Determination of Direct Educational Expenses

Tuition and Fees - The Office of Administration and Finance reviews the state subsidy allocated per student then determine the amount of additional funds needed to cover the cost of educating each student. This proposed tuition amount is brought forward in the spring for our Board of Trustees to approve. Students who are not Ohio residents are also charged the non-Ohio surcharge. Fees are assessed to students to cover the costs associated with testing software, building maintenance (including parking), technology, student health services, matriculation and graduation, etc.

Determination of Indirect Educational Expenses

Books and Supplies - Annually, the Office of Academic Affairs compiles a list of books and supplies that students are required to use in their courses. Estimates are established based upon the previous academic year.

Credentialing – Expenses are added to reflect the cost associated with registered for USMLE Step 1 and Step 2 (Medical students) and obtaining a Pharmacy Intern License (Pharmacy students). Costs are based upon annual rates set by the vendor. Expenses are budgeted for the cohorts based on when the fee will be assessed. Travel allowance is provided to students in the M4 year for an average cost of traveling to each of the five available sites (flight day before, test day and flight day after test and two days per diem based on the city traveled). In order to determine the dates of travel, a list of registered rising M4 students is obtained from the University Registrar to see the most common test registration period.

Criminal Background Check – Prior to students beginning clerkship rotations in the community, a criminal background check is required. An allowance is provided for those cohorts. Costs are based upon average costs based on the previous year's cohort as provided by the vendor.

Technology – A one-time allowance is given for the purchase/upgrade for personal technology required for coursework. Costs are established based upon University recommended specs. Pricing is based on the required specs of a computer/smart phone that is provided by NEOMED IT Department.

Loan Fees – Loan fees from Direct Loans are included in the student budget. An average loan fee amount is determined annually for each separate budget group. Budget groups are based on the College, year in College, Ohio residency status, and the housing status that the student indicates on the FAFSA. There is a separate loan fee for USUB and GradPLUS. The student must accept a Direct Loan to have that loans' loan fee within their student budget. Initial awarding will include the loan fees in the student budget for any Direct Loans that are offered to the student. If a student does not accept a Direct Loan, the loan fees for Direct Loans will be removed from the student budget. NEOMED uses average loan fees and therefore actual loan fees will not be considered for any budget adjustment requests. The calculation to determine average loan fees are listed below. The Cost of Attendance (COA) is the total cost without any loan fees included. The loan processing fee used is as of the day that the student budgets are created for the given academic year.

USUB Loan Fee = Annual Loan Limit * USUB Loan Processing Fee

GradPLUS Loan Fee = (COA – Annual USUB Loan Limit) * GradPLUS Loan Processing Fee

Insurance - Annually, NEOMED and its insurance broker assess the previous year's usage of the insurance plans to determine if the plan's services are conducive to students' needs. Based on the services and the past year's usage, a proposed coverage plan is sent out to multiple insurance carriers to place a bid.

Housing, Personal and Transportation - Annually, the U.S. Bureau of Labor Statistics provides a consumer price index (percentage that cost of living rose) in which NEOMED uses to evaluate previous year's student budget. The student budgets at NEOMED align with the living expense provided by the U.S. Department of Labor for the northeast Ohio area. Costs associated with housing, transportation and miscellaneous will not exceed the moderate budget provided by the College Board. For students indicating living with parent, the amount budgeted for housing will represent the lower allowance as indicated by the College Board, for the percentage recommended for housing.

NORTHEAST OHIO MEDICAL UNIVERSITY
2018/19 College of Medicine Student Budget: Off Campus

TUITION AND FEES	M1	M2	M3	M4
	9 Months	9 Months	12 Months	10 Months
Tuition	\$37,445	\$37,445	\$49,920	\$37,445
General Fee	\$1,175	\$1,175	\$1,175	\$1,175
Life and Disability Insurance	\$55	\$66	\$66	\$66
Student Health & Fitness	\$818	\$830	\$490	\$150
Student Activities	\$190	\$190	\$190	\$190
Matriculation Fee	\$300	\$0	\$0	\$0
Graduation Fee	\$0	\$0	\$0	\$264
Academic Software/Hardware	\$136	\$514	\$806	\$125
Credentialing	\$149	\$85	\$304	\$85
Testing	\$436	\$907	\$1,390	\$0
Course Fees	\$243	\$96	\$50	\$0
Total Tuition and Fees: Ohio Resident	\$40,947	\$41,308	\$54,391	\$39,500
INDIRECT COSTS				
Books/Supplies ¹	\$1,600	\$1,350	\$1,000	\$600
Technology	\$800	\$0	\$0	\$0
USMLE (student cost) ¹	\$0	\$610	\$1,895	\$500
Criminal Background Check ¹	\$0	\$45	\$0	\$0
USUB Loan Fee ²	\$432	\$432	\$503	\$455
GradPLUS Loan Fee ²	\$981	\$996	\$1,564	\$893
Medical Insurance ¹	\$2,158	\$2,557	\$2,557	\$2,557
Housing	\$10,000	\$10,000	\$13,333	\$11,111
Miscellaneous	\$4,500	\$4,500	\$6,000	\$5,000
Transportation	\$3,500	\$3,500	\$4,667	\$3,889
Total Indirect Costs	\$23,971	\$23,990	\$31,519	\$25,005
Total Cost of Attendance: Ohio Resident	\$64,918	\$65,298	\$85,910	\$64,505

¹ Expenses are estimated based on data available at the time these budgets were released.

² Only students with an accepted Direct Loan (USUB and/or GradPLUS) will have the loan fee, applicable to the loan type, included in their budget. Loan fees will not be included in the budget for those students who do not accept Direct Loans; please plan accordingly. The loan fees represent average amounts; actual loan fees will not be considered for any budget adjustment requests.

Items on this budget are subject to change without notice

NORTHEAST OHIO MEDICAL UNIVERSITY
2018/19 College of Medicine Student Budget: With Parent

TUITION AND FEES	M1	M2	M3	M4
	9 Months	9 Months	12 Months	10 Months
Tuition	\$37,445	\$37,445	\$49,920	\$37,445
General Fee	\$1,175	\$1,175	\$1,175	\$1,175
Life and Disability Insurance	\$55	\$66	\$66	\$66
Student Health & Fitness	\$818	\$830	\$490	\$150
Student Activities	\$190	\$190	\$190	\$190
Matriculation Fee	\$300	\$0	\$0	\$0
Graduation Fee	\$0	\$0	\$0	\$264
Academic Software/Hardware	\$136	\$514	\$806	\$125
Credentialing	\$149	\$85	\$304	\$85
Testing	\$436	\$907	\$1,390	\$0
Course Fees	\$243	\$96	\$50	\$0
Total Tuition and Fees: Ohio Resident	\$40,947	\$41,308	\$54,391	\$39,500
INDIRECT COSTS				
Books/Supplies ¹	\$1,600	\$1,350	\$1,000	\$600
Technology	\$800	\$0	\$0	\$0
USMLE (student cost) ¹	\$0	\$610	\$1,895	\$500
Criminal Background Check ¹	\$0	\$45	\$0	\$0
USUB Loan Fee ²	\$432	\$432	\$503	\$455
GradPLUS Loan Fee ²	\$838	\$854	\$1,374	\$734
Medical Insurance ¹	\$2,158	\$2,557	\$2,557	\$2,557
Housing	\$6,650	\$6,650	\$8,870	\$7,390
Miscellaneous	\$4,500	\$4,500	\$6,000	\$5,000
Transportation	\$3,500	\$3,500	\$4,667	\$3,889
Total Indirect Costs	\$20,478	\$20,498	\$26,866	\$21,125
Total Cost of Attendance: Ohio Res Living w/ Parent	\$61,425	\$61,806	\$81,257	\$60,625

¹ Expenses are estimated based on data available at the time these budgets were released.

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NORTHEAST OHIO MEDICAL UNIVERSITY
2018/19 College of Medicine Student Budget: Non-Ohio Resident

TUITION AND FEES	M1	M2	M3	M4
	9 Months	9 Months	12 Months	10 Months
Tuition	\$37,445	\$37,445	\$49,920	\$37,445
Non-Ohio Resident Surcharge	\$37,445	\$37,445	\$49,920	\$37,445
General Fee	\$1,175	\$1,175	\$1,175	\$1,175
Life and Disability Insurance	\$55	\$66	\$66	\$66
Student Health & Fitness	\$818	\$830	\$490	\$150
Student Activities	\$190	\$190	\$190	\$190
Matriculation Fee	\$300	\$0	\$0	\$0
Graduation Fee	\$0	\$0	\$0	\$264
Academic Software/Hardware	\$136	\$514	\$806	\$125
Credentialing	\$149	\$85	\$304	\$85
Testing	\$436	\$907	\$1,390	\$0
Course Fees	\$243	\$96	\$50	\$0
Total Tuition and Fees: Non-Ohio Resident	\$78,392	\$78,753	\$104,311	\$76,945
INDIRECT COSTS				
Books/Supplies ¹	\$1,600	\$1,350	\$1,000	\$600
Technology	\$800	\$0	\$0	\$0
USMLE (student cost) ¹	\$0	\$610	\$1,895	\$500
Criminal Background Check ¹	\$0	\$45	\$0	\$0
USUB Loan Fee ²	\$432	\$432	\$503	\$455
GradPLUS Loan Fee ²	\$2,578	\$2,593	\$3,692	\$2,489
Medical Insurance ¹	\$2,158	\$2,557	\$2,557	\$2,557
Housing	\$10,000	\$10,000	\$13,333	\$11,111
Miscellaneous	\$4,500	\$4,500	\$6,000	\$5,000
Transportation	\$3,500	\$3,500	\$4,667	\$3,889
Total Indirect Costs	\$25,568	\$25,587	\$33,647	\$26,601
Total Cost Of Attendance: Non-Ohio Resident	\$103,960	\$104,340	\$137,958	\$103,546

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